

County Land Banks – Beyond the Basics

County Treasurer's Association Wednesday, November 15, 2017

Expand Focus Beyond Neighborhood Initiative Program

- Demo with NIP funds became priority with both new and more experienced land banks
 - Large amount of demo funds
 - Opportunities to acquire and green
 - Must hold property for 3 years, with exceptions for side lots, non-profits and municipalities



County Land Banks Can Do So Much More

- Rehabilitation of homes and commercial buildings
- Aggregate properties for new development, green space, etc.
- Collaborate with non-profits, businesses and communities
- Turn ideas into reality



Rehabilitation



Rehabilitation Considerations

Location

Cuyahoga Land Bank Renovation and Demolition Production Oly Boundary Renovation - Demolition -

Area Sales





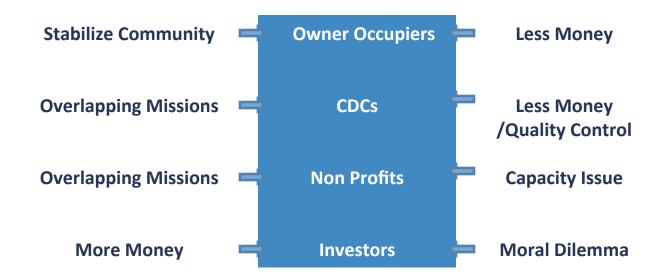
Structuring Rehab Projects

- Deed-in-Escrow
 - Pro: Maximize profit
 - Pro: Scalable
 - Con: Property off tax duplicate during 4 month renovation period
 - Con: Some risk buyer will not complete renovation (less than 1%)
- In-House Rehabilitation
 - Pro: Highest quality of work
 - Con: Most expensive
 - Con: Limited capacity
 - Con: Lower relative returns
- Special Programs (Non-Profit Organizations, CDCs, Others)
 - Pro: Good "deed"
 - Con: Reduced ROI
 - Con: Organizational capacity time intensive to work with non profits





Deciding who receives priority?





Eligibility Criteria

How do we protect our selves against bad actors?

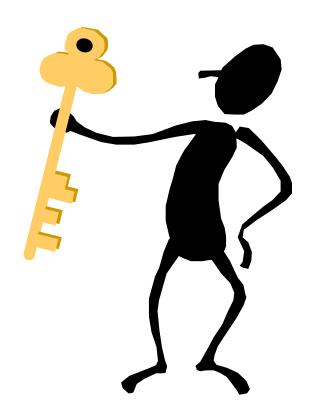


- Delinquent Property Taxes
- Foreclosures (3yrs)
- Condemnation
- Housing Code Violations
- Pattern of flipping
- Secretary of State different entities



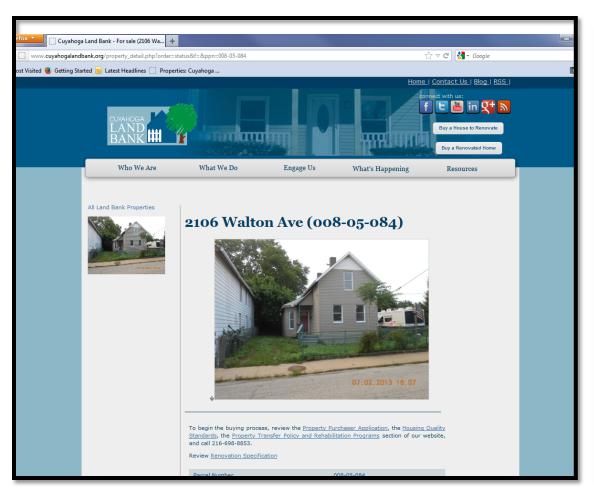
Mechanics of Deed in Escrow

- Buyer submits Property Purchaser Application
- 2. Inspector meets buyer at house to go over Renovation Specifications and costs
- 3. Buyer makes offer and CCLRC accepts
- 4. Buyer deposits purchase amount with title company and begins work on home
- Inspection ordered automatically every 30 days to check in on progress of renovation with buyer
- 6. Once buyer completes 100% of the work and provides closed permits, CCLRC will instruct title company to transfer deed.





Renovation Specifications



Address: 3532 W 100th Street Unit: Unit 01					
Location:	2 - Exterior	oprox. Wall SF: 2,016		Ceiling/Floor SF: 768	
Spec #	Spec	Quantity	Units	Unit Price	Total Pric
Trade: 10	Carpentry				
	one entrance and one mortised deadbolt keyed allike, and top coat. A baseboard mounted solid metal doors be installed in locations where doorknob may hit wall. TO INCLUDE FRONT, SIDE AND REAR OF HOME.				
3210	STORM DOOR—ALUMINUM Install an aluminum combination storm and screen dod white baked enamel aluminum finish, handle set, top or pneumatic door closer and door sweep. TO INCLUDE FRONT, SIDE AND REAR OF HOME.		EA	\$275.00	\$825.00
3550	PORCH LATTICE-REPLACE Dispose of any existing lattice around porch crawl spac Frame opening with 1"x 4" preservative treated pine wi members 24" on center. Install 1/4"x 2" pine lattice on REAR DECK LOCATION	th vertical	SF	\$2.25	\$180.00
3560	PORCH-REBUILD Remove deteriorated porch and dispose of in code leg Construct 12°x 12" masonry piers, 2°x 10" joists with 1/ tongue and groove flooring to support child-proof wood and 4°x 4" posts for roof. Construct roof structure with rafters, 12" plywood deck, fiberglass shingles, aluminu gutters and downspouls, 14" plywood ceiling and lattic Structural lumber and deck shall be preservative treate RETAIN EXISTING PORCH ROOF AND PIERS.	2" railing 2"x 6" m a.	SF	\$17.00	\$2,380.00
rade: 15	Roofing				
4580	TEAR OFF AND REROOF SHINGLES Remove and dispose of all roofing & defective sheathin 1"wide vent at ridge boart, Replace up to 5 sf of sheat 100 sf of roof using pine board or CDX plywood of mate thickness. Staple 15 to felt, Install preformed aluminum edge, and vent pipe boots. Install a 220 ib fiberglass as tab shingle with a 25 yr warranty. Replace all flashing. I REAR DECK LOCATION	hing per thing , drip phalt, 3	SQ	\$300.00	\$660.00
rade: 19	Paint & Wallpaper				
5656	PREP & PAINT EXTERIOR WOOD SIDING Cover ground with drop cloth. Scrape all loose, cracked and blistered paint from siding. Feather edges and dull with sandpaper. Dispose of chips properly. Rinse all su with a hose. Caulk and fill holes. Spot prime and top co with owner's choice of premixed acrylic latex.	gloss	SF	\$0.60	\$1,209.60
5680	STAIN DECK Power wash deck and all related stairs, railings and pos Allow to dry thoroughly and then apply Thompson's Wat or equivalent. REAR DECK LOCATION.		SF	\$0.60	\$432.00



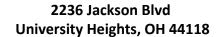
Finished Products



565 Westview Rd Bedford, OH 44146



892 Selwyn Rd Cleveland Heights, OH 44112







Peterson Tire

Richland County Land Bank















Property Aggregation

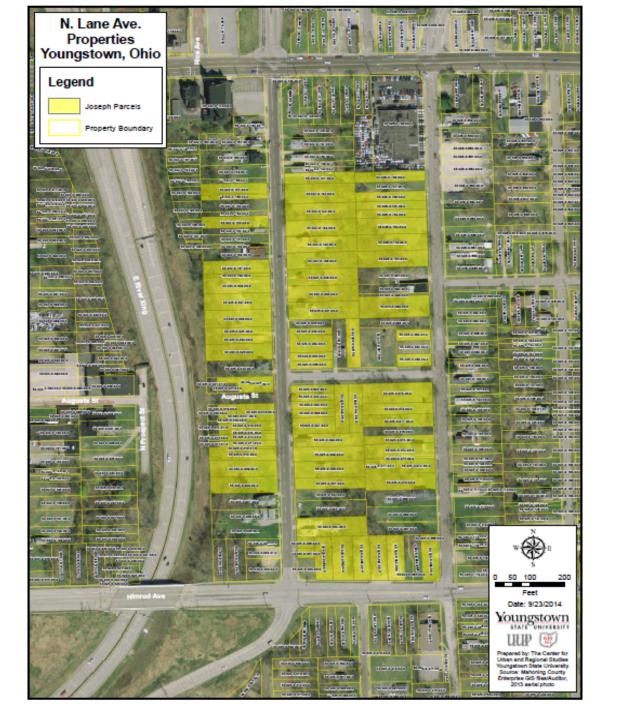


CHILL CAN FACTORY AND PRODUCTION SITE

MAHONING COUNTY LAND REUTILIZATION CORPORATION



- JOSEPH Company is a west coast company founded by a Youngstown native
- Owner Mitchell Joseph has perfected a self-chilling can that will cool contents of can in 40 seconds
- Land bank helped acquire 85 parcels on a 21 acre site
- Construction underway-hiring to begin this year
- 256 jobs will be created
- 6 buildings will be on site—one completed and two are under construction





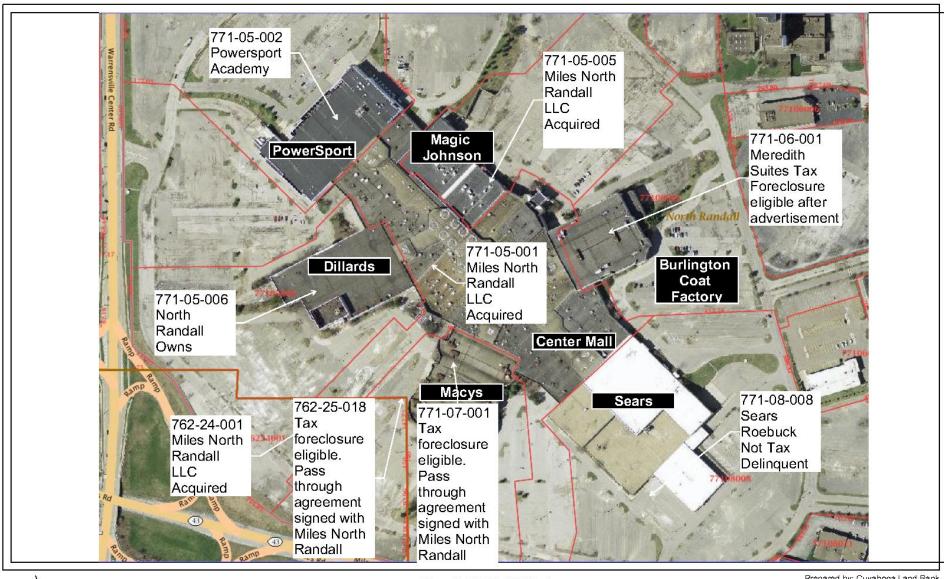




AMAZON FULFILLMENT CENTER

CUYAHOGA COUNTY LAND REUTILIZATION CORPORATION





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500

1,000 Feet

- Randall park mall—once America's largest—closed for several years
- Mall seriously tax delinquent and in disrepair
- Land bank worked with City of Warrenville Heights and the Village of North Randall to redevelop site
- Developer acquired a portion of mall by working with multiple property owners. Acquired several but at least two owners refused to cooperate

- Developer had identified Amazon as potential user and approached land bank for help
- Land bank foreclosed and took possession of multiple parcels
- Amazon worked with developer on land configuration for a 2,000 job Amazon fulfillment center
- Deal announced two weeks ago



Blight to Assets



Community Gardens



Peace of Hope Garden



Community Gardens

Porter St. and The Giving Tree Garden's







Salvaged Stone Walls







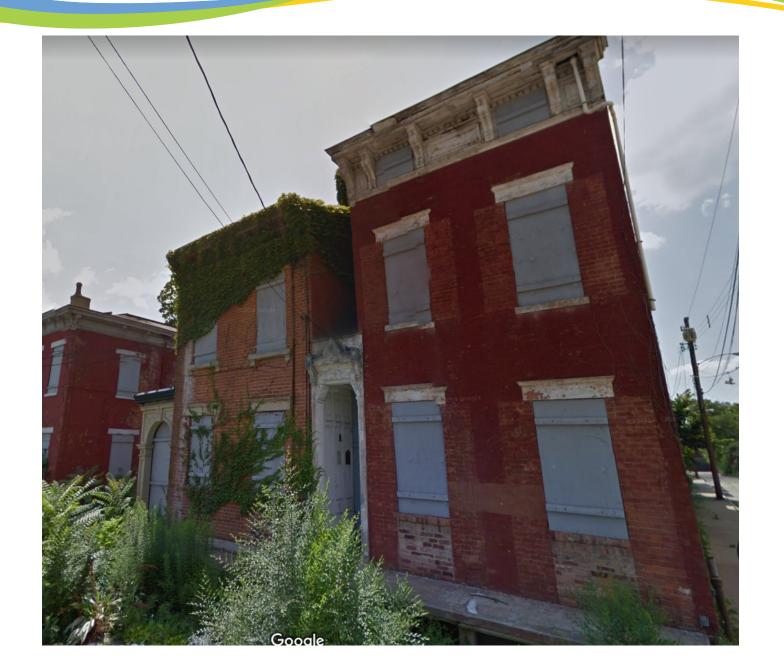


SAVING THE HISTORIC WEST END

HAMILTION COUNTY LAND REUTILIZATION CORPORATION



- City is providing \$500k to stabilize 6 adjoining rowhouses in the West End.
- Due to their historic nature, these properties cannot be demolished and absent intervention will continued to deteriorate
- Stabilization funding comes from the City's "Strategic Enforcement and Economic Development" (SEED) program created to encourage neighborhood stabilization and reinvestment through receivership and blight abatement
- Project is in early stages and it remains to be seen how successful it will be.





Collaboration



NORTH TOLEDO PARK



COLLABORATORS: TOLEDO ARE METROPARKS

CITY OF TOLEDO

TOLEDO PUBLIC SCHOOLS



Toledo Area Metroparks will steward and maintain the property and create a new metro park with a nearly \$500,000 grant from the National Park Service (Outdoor Recreation Legacy Partnership Grant).

 Metroparks directly purchased some of the parcels at Sheriff's sale, as some were already in the judicial tax foreclosure pipeline.



Lucas County Land Bank will obtain site control over all other parcels, through a combination of direct transfer through expedited tax foreclosure (the majority of parcels), judicial tax foreclosure / forfeited land, and acquisition through City of Toledo's land bank.

 The majority of the project has already transferred to the Metroparks (50 acres).



City of Toledo will work to vacate paper streets so all parcels can be combined, and has provided title to some properties.

Toledo Public Schools and Metroparks will partner on programming for nearby Chase STEMM Academy.









Habitat Neighborhood Restoration

Stark County Land Bank



Habitat for Humanity's

RENEWAL PROJECT.

Project Area

Parcels: 1,084

Housing structures: 789

Owner-occupancy: (64%)

Canton average: 51.5%

Rental: (36%)

Habitat homeowners: 37 (6%)



Timeframe

- Four-year project
- · Complete by end of 2020

Budget and Impact

- * \$3,500,000
- Over 275 completed projects in the project area

Habitat's Objectives

Increase home values by 15%

Eliminate vacant and blighted properties

Increase owner-occupancy by 6%

Increase green space by 5%

Increase neighborhood safety by 5%



Where the Land Bank comes in...

Agreement signed
 October 2016 between

 Land Bank and Habitat

Land Bank will assist
 Habitat is strategic
 acquisition of abandoned
 vacant lots & vacant homes



 Land Bank is also undertaking demolitions under Neighborhood Initiative Program (NIP)

 Those vacant lots may then qualify for transfer under non-profit disposition

Land Bank Statistics

17 vacant lots to be acquired for new construction or green space

14. vacant homes to be acquired for rehab

the Land Bank will acquire & demolish approx. 17 houses under NIP







"Habitat for Humanity has been blessed with a strong partnership with the SCRPC and Stark County Land Bank. Through this partnership, Habitat has the opportunity to acquire vacant, tax-delinquent property to preserve existing homes before they fall into complete disrepair."

Aaron Brown, Director of Neighborhood Investment Habitat for Humanity ECO

Innovative Projects



1500 Homes In 1500 DAYS





The 1500 Project – July 2016 to August 2020

1500 PROPERTIES

renovated or demolished in

1500 DAYS



LucasCountyLandBank.org

Every day for the next **1,500** days, the Land Bank will demolish or finish renovation on a property

Massive community partnership to remove the most blighted properties from every Toledo and Lucas County neighborhood by the year 2020

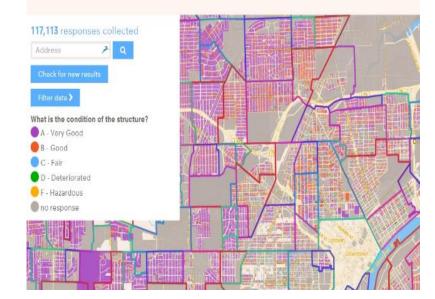
Built on the **122,000** parcel Toledo Survey project

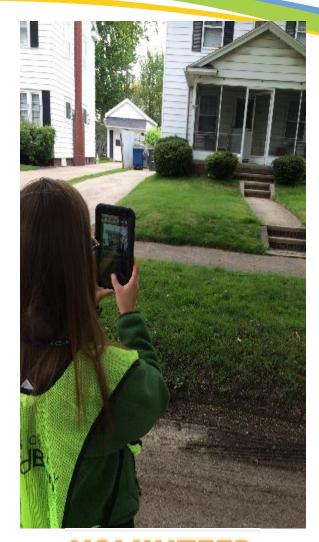
Inspecting **3,000** of the biggest targets



- The Toledo Survey is a <u>FIRST</u> for our community
- A complete condition survey for all 120,000+ parcels in Toledo
- Over 100 volunteers and paid staff
- Survey results used every day to make datadriven decisions about neighborhood investments, blight elimination, and property reutilization

 The Toledo Survey

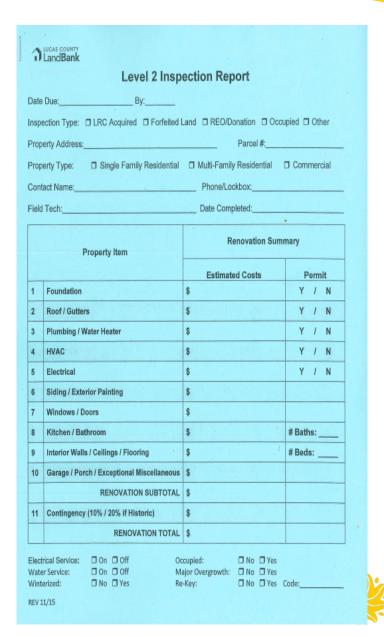






Demo or Renovate?

- Once Land Bank acquires ownership, full property inspection is ordered
 - Includes comprehensive set of photos
 - Undertaken by field technicians
- Provides comprehensive information on property conditions and renovation cost estimate
- This information is used to compile a "market assessment" for the property
- Notifies the Land Bank of maintenance needs to be accomplished before transfer



DEMO OR RENOVATE?

Renovation Considerations

- Property is in stable condition
 - Systems may still be present
 - Roof and foundation are water tight
- Property needs investment, but in targeted neighborhood
- Property will be a reasonable market
 investment for a homeowner, a
 lender, or an investor
- The market is challenged, but demolition will do more harm to this neighborhood or this block in the long-term (hold & preserve)

Demolition Considerations

- Property is seriously deteriorated and dangerous to the health and safety of the neighborhood
- Property is so obsolete for current market needs that it is unlikely to attract investment
- Renovation costs are at least 120% of the likely market value in habitable condition – unlikely to attract market-driven investment
- An end-use or redevelopment plan exists for the vacant lot after demolition

PARTNERSHIPS MAKE IT POSSIBLE

IDENTIFICATION

- Land Bank Survey
- City of ToledoCodeEnforcement
- Neighborhood
 Outreach
- Forfeited Land



ACQUISITION

- Treasurer and Prosecutor's Offices (Tax Foreclosure)
- Auditor's Office (Forfeited Land)
- Donations



DEMOLITION & GREENING

- City of Toledo

 Streets,
 Bridges, and
 Harbor
 Department
- PrivateContractors
- Neighborhood
 Outreach



SCHEDULES MAKE IT HAPPEN

Period	Pre-Acquisition	Acquisition	Pre-Demolition	Demolition	Target
Summer 2016	Round F	Round 6 / Round F	Round 6	Batch 7	200
Fall 2016	Round E	Round 6 / Round F	Round 6 / Round F	Batch 8 / Batch 9	150
Winter 2017	Round E / Round D	Round F	Round F	Batch 9 / Batch 10	100
Summer 2017	Round D	Round F / Round E	Round E	Batch 10 / Batch F1	250
Fall 2017	Round D / Round BCG	Round E	Round E / Round D	Batch F2	150
Winter 2018	Round BCG	Round E	Round D	Batch F3	100
Summer 2018	Round AH	Round D	Round D / Round BCG	Batch F4 / Batch E1	250
Fall 2018	Round AH	Round D / Round BCG	Round BCG	Batch E2 / Batch D1	150
Winter 2019		Round BCG / Round AH	Round BCG / Round AH	Batch D2	100
Summer 2019		Round AH	Round AH	Batch D3 / Batch BCG1	250
Fall 2019		Round AH / Stragglers	Round AH / Stragglers	Batch BCG2 / Batch AH1	150
Winter 2020		Stragglers	Stragglers	Batch AH2	100
Summer 2020		Stragglers	Stragglers	Batch AH3 / Stragglers	250
Fall 2020				Stragglers	50





RENOVATIONS – 100 TO DATE





Before



During



After





Renovation Accomplishments

Increased sales comps and home values.

- ✓ Conducted appraisal prior to renovation; on average sales were \$8,400 greater than projected
- ✓ 3 sales increased average sale price in one targeted neighborhood by \$2 per square foot.
- ✓ Average home value increased by nearly \$3000.

Visible improvements have been made by adjacent homeowners. Increased quality of housing stock. Eliminated blight and vacancy.







To Date

723 PROPERTIES

renovated or demolished in

468 DAYS



LucasCountyLandBank.org



OUR ULTIMATE GOAL?

1500 PROPERTIES

renovated or demolished in

1500 DAYS



LucasCountyLandBank.org

Removing **almost every** blighted and abandoned property in Lucas County by 2020

Ambitious? Yes.

But --

Hard work,
Data-driven efforts, and
State & Federal partners
Will help to make it happen!



ADOPT A HOME PROGRAM

TRUMBULL COUNTY LAND REUTILIZATION CORPORATION



Businesses and individuals contributed 100K to renovate homes in historic Warren neighborhood

- Homes were rehabilitated in Warren's Historic Garden District
- Renovation costs often exceed sale price
- Three high quality renovations thus far
- When homes are sold the proceeds are poured into the next house



ADOPT-A-HOME IMPACT

Trumbull Neighborhood Partnership

The Adopt-A-Home program, created by contributions from local businesses and individuals including Bill Casey of Warren Paint and Glass, Diane Sauer, Trumbull 100, and others, was created in 2014 by TNP to use private money to renovate houses to a high standard and then sell them to owner-occupants at market rate in a distressed target area. The sale proceeds are returned to the fund and used towards the next home ownership opportunity.

All properties are located in Warren's Historic Garden District, one block from downtown Warren and two blocks from the library, amphitheater and Perkins Park. The area was chosen because of its high potential, and the program has successfully spurred home ownership by owner occupants. Unlike standard land bank renovations, the

Adopt-A-Home Program does not require sale costs to exceed renovation costs, an "eyes wide open" approach that utilizes the donations of community leaders to propel a neighborhood with tremendous upside but a weak market. Purchasers must occupy the property for a minimum of 3 years.

The program accompanies an aggressive demolition and land use effort in the area, and in addition to creating 3 high quality housing renovations and subsequent homeowners, it has also helped support nearly \$100,000 in private investment into the long vacant Warren Tile Building directly adjacent to the Adopt-A-Home property at 139 Scott.



Reclaiming Vacant Space:



Community Engagement







Community Engagement





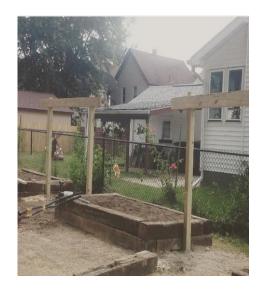


Woodland Bike Park





Buena Vista









Basketball Court







Basketball Courts







Jefferson County Land Bank

Wells Township Haunted House





Voted #1 haunted attraction in Ohio, West Virginia, Kentucky, and Indiana

- Located 40 minutes from downtown Pittsburgh, PA
- Due to the growing popularity there could be up to 10,000 people attending in October
- There are well over 200 employees (whom are all volunteers) including local police officers and 160 teenagers from the tristate area
- 170 year old school style building has over 10,000 square feet of scares, fun and excitement
- Supported by the Wells Township Trustees



Demolition of slum and blight structure at 202 Ross Street





End use - parking lot





CRACK DOWN ON AKRON'S MOST NOTORIOUS LAND LORD AND TAX SCOFFLAW

SUMMIT COUNTY LAND REUTILIZATION CORPORATION

